

BHUBANESWAR STOCK EXCHANGE LIMITED
BALANCE SHEET AS AT 31st MARCH,2008

(Amount in Rs.)

Particulars	Sch. No.	As at 31st March,2008	As at 31st March,2007
<u>SOURCES OF FUNDS</u>			
<u>OWN FUNDS</u>			
Share Capital	1	5,798,980	1,861,980
Reserves & Surplus	2	66,352,311	65,650,618
<u>LOAN FUNDS</u>			
Secured Loan	3	NIL	823,359
Unsecured Loan		NIL	NIL
TOTAL		72,151,291	68,335,957
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	4	17,616,514	17,438,235
Less : Depreciation		12,832,278	12,740,481
Net Block		4,784,235	4,697,754
CAPITAL WORK-IN-PROGRESS		12,147,133	1,581,653
INVESTMENTS	5	7,270,000	7,270,000
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
Cash and Bank Balances	6	48,586,941	52,079,488
Loans & Advances	7	23,370,031	17,643,484
	(A)	71,956,972	69,722,972
<u>LESS :</u>			
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Current Liabilities	8	24,311,129	16,282,921
Provisions	8(a)	395,920	53,500
	(B)	24,707,049	16,336,421
NET CURRENT ASSETS	(A-B)	47,249,923	53,386,550
Miscellaneous Expenditure (to the extent not written off or adjusted)	9	700,000	1,400,000
TOTAL		72,151,291	68,335,957

Significant Accounting Policies &
Notes on Accounts

15

As per our report of even date attached

For A.K. Sabat & Co.
Chartered Accountants

For and on behalf of the Board

(A.K. SABAT)
PARTNER
Membership No: 30310

(D. Biswal)
CEO & Ex-Officio
Director

(Vivekananda Pattanayak)
CHAIRMAN

Bhubaneswar
Date :