

BHUBANESWAR STOCK EXCHANGE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

(Amount in Rs.)

Particulars	Sch. No.	Year ended 31st March,2008	Year ended 31st March,2007
<u>INCOME</u>			
Operating Income	10	1,483,425	1,325,671
Other Income	11	6,419,806	4,595,804
TOTAL (A)		<u>7,903,231</u>	<u>5,921,475</u>
<u>EXPENDITURE</u>			
Payments to and Provisions for Employees	12	3,485,392	2,944,376
Administrative and Office Expenses	13	2,530,123	2,400,258
Contribution to Statutory Funds	14	833,259	259,320
Depreciation		232,325	200,610
Prior Year's Adjustment (Net) [Refer Note C.18 of Schedule 15]		NIL	97,736
TOTAL (B)		<u>7,081,099</u>	<u>5,902,299</u>
Profit / (Loss) before Tax (A - B)		822,133	19,176
Less : Provision for Taxation			
Current		275,000	NIL
Fringe Benefit Tax Current Year		61,000	NIL
Fringe Benefit Tax for F.Y. 2006-07		<u>6,420</u>	<u>53,500</u>
Profit / (Loss) after tax transferred to Balance Sheet		<u>479,713</u>	<u>(34,324)</u>
Significant Accounting Policies & Notes on Accounts	15		

As per our report of even date attached.

For A.K. Sabat & Co.
Chartered Accountants

For and on behalf of the Board

(A.K. SABAT)
PARTNER
Membership No: 30310

(D. Biswal)
CEO & Ex-Officio
Director

(Vivekananda Pattanayak)
CHAIRMAN

Bhubaneswar

Date :