

MEMORANDUM OF UNDERSTANDING (MoU)

Between

Bhubaneswar Stock Exchange Ltd.

&

Institute of Entrepreneurship Development

Institute of Entrepreneurship Development (IED), a State Owned Autonomous Institution and Bhubaneswar Stock Exchange Ltd. (BhSE), a recognized Stock Exchange, have entered into a Memorandum of Understanding (MoU) on 12th April,2010. Under this MoU, IED and BhSE will jointly work for increasing the level of financial literacy and awareness among the general public in the interest of Securities Market and for promoting the growth of industrialization in the State of Orissa. To start with, these two Institutions will jointly offer Diploma/Degree Courses in the field of Securities Market shortly. A MoU signing ceremony was held on 12th April,2010 at 4.30 P.M. in the premises of Institute of Entrepreneurship Development at Mancheswar, Bhubaneswar. On behalf of IED, Shri Panchanan Dash, Director, and on behalf of BhSE, Shri Debaraj Biswal, Chief Executive Officer signed the MoU in the presence of Shri Vivek Pattanayak, IAS (Retd.), Chairman of BhSE.



Exchange of Copies of MoU

between

Shri Panchanan Dash, Director, IED (Left) and Shri Debaraj Biswal, Chief Executive Officer, BhSE (Right) in the presence of Shri Vivek Pattanayak, IAS (Retd.), Chairman of BhSE (Middle)