

**BHUBANESWAR STOCK EXCHANGE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2010**

(Amount in Rs.)

| Particulars | Sch. No. | Year ended 31st March,2010 | Year ended 31st March,2009 |
|---|------------------|-------------------------------|-------------------------------|
| INCOME | | | |
| Operating Income | 10 | 750,938 | 351,902 |
| Other Income | 11 | 8,486,540 | 6,798,617 |
| | TOTAL (A) | 9,237,478 | 7,150,519 |
| EXPENDITURE | | | |
| Payments to and Provisions for Employees | 12 | 4,890,162 | 4,449,174 |
| Administrative and Office Expenses | 13 | 2,231,282 | 2,343,659 |
| Contribution to Statutory Funds | 14 | 235,774 | 125,072 |
| Depreciation | | 847,606 | 670,264 |
| Provision for Doubtful Advances | | 29,170 | NIL |
| [Refer Note C-9.2 & 21 of Schedule 15] | | | |
| Prior Year's Adjustment (Net) | | (10,184) | 286,513 |
| [Refer Note C.23 of Schedule 15] | | | |
| | TOTAL (B) | 8,223,810 | 7,874,682 |
| Profit / (Loss) before Tax (A - B) | | 1,013,668 | (724,163) |
| Less : Provision for Taxation | | | |
| Income Tax | | 290,800 | NIL |
| Deferred Tax Liability | | 282,977 | NIL |
| Fringe Benefit Tax | | NIL | 39,400 |
| Fringe Benefit Tax - Earlier Year | | 24,750 | NIL |
| Profit / (Loss) after tax | | 415,141 | (763,563) |
| Profit / (Loss) balance brought forward | | (318,174) | 445,389 |
| Balance of Profit/(Loss) Carried to Balance Sheet | | 96,967 | (318,174) |

Significant Accounting Policies &
Notes on Accounts
As per our report even date attached

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For A.K. Sabat & Co.
Chartered Accountants

For and on behalf of the Board

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|--|---|---|---|
| (S. CHAND) PARTNER Membership No. 50063 Bhubaneswar Dated : 25 th August,2010 | (DEBARAJ BISWAL) CEO & DIRECTOR Bhubaneswar Dated : 25 th August,2010 | (ASHA MANJARI MISHRA) DIRECTOR | (DEELIP K. CHOUDHURY) DIRECTOR |
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